

Each year listed in the chart reflects the average annual performance of the S&P 500 ranging from 1/1/1929 to 12/31/25.

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Average Annual Return

11.71%

26 Negative Years:
Average Negative Return
-13.43%

NEGATIVE YEARS							
-20% or Less		(12-20%)		(6-12%)		(0-6%)	
-22.1%	2002	-14.7%	1973	-7.2%	1977	-0.4%	1939
-24.9%	1930	-18.1%	2022	-8.1%	1946	-1.0%	1953
-26.5%	1974			-8.2%	1932	-1.4%	1934
-35.0%	1937			-8.4%	1929	-3.2%	1990
-36.9%	2008			-8.5%	1969	-4.4%	2018
-43.3%	1931			-8.7%	1962	-4.9%	1981
				-9.1%	2000		
				-9.8%	1940		
				-10.1%	1966		
				-10.8%	1957		
				-11.6%	1941		
				-11.9%	2001		

Average Annual Return 11.71%				71 Positive Years:				Average Positive Return				20.91%			
0-6%		6-12%		12-20%		20% or More		0-6%		6-12%		12-20%		20% or More	
5.7%		1947						19.8%		1944		31.1%		1938	
5.5%		1948						19.4%		2017		30.6%		1991	
5.5%		2007						19.0%		1972		28.7%		2021	
5.2%		1987		11.1%		1968		18.8%		1949		28.7%		2003	
4.9%		2005		10.9%		2004		18.5%		1986		28.6%		1998	
4.0%		1970		10.0%		1993		18.4%		1952		26.9%		1961	
2.1%		2011		7.7%		1992		18.4%		1979		26.5%		2009	
1.4%		2015		6.6%		1956		18.4%		2020		26.0%		1943	
1.3%		1994		6.6%		1978		16.9%		2025		24.2%		2023	
0.5%		1960		6.3%		1984		16.8%		1988		24.0%		1951	
								16.5%		1964		24.0%		1967	
								16.0%		2012		23.8%		1976	
								15.8%		2006		23.3%		2024	
								15.1%		2010		23.1%		1996	
								14.3%		1971		22.8%		1963	
								13.7%		2014		22.5%		1983	
								12.5%		1965		21.4%		1982	
								12.0%		2016		21.0%		1999	
								12.0%		1959		20.3%		1942	